

BALANCE SHEET

As of Jun. 30th, 2010

Unit: VND

ASSETS	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
A – CURRENT ASSETS (100)=110+120+130+140+150	100		174.695.512.196	218.262.875.765
I. Cash and cash equivalents	110		40.802.999.629	48.638.385.175
1. Cash	111	V.01	33.324.818.136	19.570.581.203
2. Cash equivalents	112		7.478.181.493	29.067.803.972
II. Short-term financial investments	120			5.000.000.000
1. Short-term investments	121	V.02		5.000.000.000
2. Provision for devaluation of short-term security investments (*)	129			
III. Receivables	130		67.104.612.080	135.197.172.826
1. Trade accounts receivable	131		45.106.670.455	37.048.951.779
2. Advances to supplier	132		19.303.307.831	96.713.406.091
3. Internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	2.719.935.494	1.460.116.656
6. Provision for bad receivables (*)	139		(25.301.700)	(25.301.700)
IV. Inventories	140		45.308.075.831	21.356.533.858
1. Inventories	141	V.04	45.308.075.831	21.356.533.858
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		21.479.824.656	8.070.783.906
1. Short-term prepaid expenses	151			-
2. VAT deductible	152		9.906.132.129	7.759.011.823
3. Tax and accounts receivable from State budget	154	V.05	18.379.726	3.400.596
4. Other current assets	158		11.555.312.801	308.371.487
B - LONG-TERM ASSETS	200		425.473.021.511	294.474.089.423
I- Long-term receivables	210			-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		424.484.773.259	292.496.892.917
1. Tangible fixed assets	221	V.08	46.016.355.269	49.215.510.800
- Historical cost	222		107.637.648.743	107.983.568.754
- Accumulated depreciation (*)	223		(61.621.293.474)	(58.768.057.954)
2. Finance leases fixed assets	224	V.09		-
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	11.663.563.629	11.672.982.957
- Historical cost	228		11.759.610.760	11.759.640.760
- Accumulated depreciation (*)	229		(96.077.131)	(86.657.803)
4. Construction in progress expenses	230	V.11	366.804.854.361	231.608.399.160
III. Property investments	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investment	250			-
1. Investment in subsidiary company	251			
2. Investment in joint venture	252			
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term security investment (*)	259			
V. Other long-term assets	260		988.248.252	1.977.196.506
1. Long-term prepaid expenses	261	V.14	988.248.252	1.976.496.506
2. Deferred income tax assets	262	V.21		
3. Others	268			700.000
TOTAL ASSETS (270 = 100 + 200)	270		600.168.533.707	512.736.965.188

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ASSETS	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
CAPITAL SOURCE				
	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
A - LIABILITIES (300 = 310 + 320)	300		503.273.001.417	410.929.532.219
I. Current liabilities	310		137.366.905.768	114.381.467.549
1. Short-term borrowing and debts	311	V.15	11.219.170.344	8.317.963.952
2. Trade accounts payable	312		86.666.829.749	75.344.208.209
3. Advances from customers	313		813.799.451	33.315.362
4. Taxes and liabilities to State budget	314	V.16	242.921.224	325.390.786
5. Payable to employees	315		2.361.864.997	6.224.333.132
6. Payable expenses	316	V.17	2.453.727.510	990.188.276
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	32.928.714.724	22.174.187.179
10. Provision for current liabilities	320			
11. Bonus and welfare funds	323		679.877.769	971.880.653
II. Long-term liabilities	320		365.906.095.649	296.548.064.670
1. Long-term accounts payable-Trade	321			
2. Long-term accounts payable-Affiliate	322	V.19		
3. Other long-term payables	323		966.833.390	1.156.270.727
4. Long-term borrowing and debts	324	V.20	364.766.588.725	295.344.041.443
5. Deferred income tax	325	V.21		
6. Provision for unemployment benefit	336		172.673.534	47.752.500
7. Provision for long-term liabilities	337			
B - OWNER'S EQUITY (400 = 410 + 420)	400		96.895.532.290	101.807.432.969
I. Capital sources and funds	410	V.22	96.895.532.290	101.807.432.969
1. Paid-in capital	411		99.000.000.000	99.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413		725.357.511	864.487.710
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(6.421.419.095)	(6.421.419.095)
7. Investment and development funds	417			
8. Financial reserve fund	418		562.120.774	840.008.981
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		3.029.473.100	7.524.355.373
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare funds	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430 = 300 + 400)	440		600.168.533.707	512.736.965.188

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
1. Leasehold assets	24.			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated			1.845.086.049	1.845.086.049
5. Foreign currencies (USD)			16.192,99	639,32
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	172.994.637.109	209.177.555.109	295.805.926.301	405.234.999.181
2. Deductions (03=04+05+06+07)	02			-		
3. Net sales and services (10=01-02)	10		172.994.637.109	209.177.555.109	295.805.926.301	405.234.999.181
4. Cost of goods sold	11	VI.27	170.396.053.412	194.156.302.664	288.714.328.178	379.447.067.356
5. Gross profit (20=10-11)	20		2.598.583.697	15.021.252.445	7.091.598.123	25.787.931.825
6. Financial Income	21	VI.26	487.708.502	1.093.365.755	920.698.440	1.850.475.774
7. Financial Expenses	22	VI.28	1.505.696.655	2.042.613.107	2.353.860.664	3.608.724.098
- Include: Interest expense	23		1.505.696.655	669.794.981	2.353.860.664	2.235.905.972
8. Selling Expenses	24		2.573.608.097	7.441.481.536	5.558.964.413	16.881.501.579
9. General and Administrative Expenses	25		2.214.528.667	3.048.715.473	4.151.402.111	5.694.065.806
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(3.207.541.220)	3.581.808.084	(4.051.930.625)	1.454.116.116
11. Other Income	31		7.594.315.322	3.875.006.834	10.131.015.658	8.536.793.733
12. Other Expenses	32		1.587.756.899	2.898.443.438	2.068.285.939	3.019.117.275
13. Other profit (50=31-32)	40		6.006.558.423	976.563.396	8.062.729.719	5.517.676.458
14. Profit before tax (50=30+40)	50		2.799.017.203	4.558.371.480	4.010.799.094	6.971.792.574
15. Current corporate income tax expenses	51	VI.30	699.754.300	2.087.614.275	1.002.699.773	2.087.614.275
16. Deferred corporate income tax expenses	52	VI.30		-		
17. Profit after tax (60=50-51-52)	60		2.099.262.903	2.470.757.205	3.008.099.321	4.884.178.299
18. Earning per share	70					

CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		303.922.195.628	389.934.191.542
2. Cash paid for supplier	02		(305.625.341.818)	(355.010.040.727)
3. Cash paid for employee	03		(10.309.812.535)	(7.307.212.673)
4. Cash paid for interest	04		(2.084.571.460)	(2.731.260.800)
5. Cash paid for corporate income tax	05		(1.101.130.335)	(1.525.235.679)
6. Other receivables	06		198.590.169.392	15.572.777.043
7. Other payables	07		(196.458.023.486)	(57.961.856.065)
Net cash provided by (used in) operating activities	20		(13.066.514.614)	(19.028.637.359)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(45.392.985.534)	(40.859.370.802)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			658.822.726
3. Cash paid for lending or purchase debt tools of other companies	23			-
4. Withdrawal of lending or resale debt tools of other companies	24			55.437.971.500
5. Cash paid for joining capital in other companies	25			-
6. Withdrawal of capital in other companies	26			-
7. Cash received from interest, dividend and distributed profit	27		920.698.440	1.850.475.774
Net cash used in investing activities	30		(44.472.287.094)	17.087.899.198
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			-
2. Cash paid to owners equity, repurchase issued stock	32			-
3. Cash received from long-term and short-term borrowings	33		54.902.307.170	42.261.794.451
4. Cash paid to principal debt	34		(5.180.476.008)	(5.600.943.090)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36		(18.415.000)	(6.930.000.000)
Net cash (used in) provided by financing activities	40		49.703.416.162	29.730.851.361
Net cash during the period (20+30+40)	50		(7.835.385.546)	27.790.113.200
Cash and cash equivalents at beginning of year	60		48.638.385.175	19.537.514.474
Influence of foreign exchange fluctuation	61			535.349
Cash and cash equivalents at end of year (50+60+61)	70	29	40.802.999.629	47.328.163.023